



Residents of Crystal Valley

A note from the Investment Group, CVRA LLC and RTIC Inc.

Home Building continues at a strong pace in the Denver Metro Area and definitely in Crystal Valley. Richmond American Homes sold 123 homes and closed on 74 homes in 2016. RAH expects to have an even stronger 2017 with 125 closings. RAH is currently building in Carriage Hills Estates, Oak Ridge and Sky Ridge neighborhoods and expect to open a new product line in 2018.

DR Horton is developing the land in Pine Meadows at Crystal Valley and intends to open for pre-sales in May of this year. DR Horton expect to sale 26 homes in 2017 with 8 closings, and is anticipating 70 sales and 76 homes closed in 2018.

Kauffman Homes, a new builder to the Colorado Market, intends to open for sales in the Pinnacle View neighborhood in early March of this year. Kauffman anticipates 8 closings in 2017 with the balance of the neighborhood to be sold out in 2018. We are excited to have a Kauffman Homes as a new builder in the Crystal Valley Master Plan.

The renovation work on the Pinnacle Recreation Center continues and is expected to be complete by the end of February 2017. We are very excited about how things are progressing and hope that the residents of Crystal Valley enjoy the renovations for years to come.

Monument renovations continue top progress and we expect to have all existing monuments reconstructed mid 2017 with landscape renovations being installed shortly thereafter.

We are in the process of completing the drainage way within the Homestead area just south of the Pinnacle Recreation Center and expect this work to be complete mid-summer of this year.

Crystal Valley Parkway continues to progress although not as quickly as we had hoped and is not expected to fully paved and opened for use until late spring or early summer. Mother Nature stepped in and took over! The parkway landscape should begin in February and be complete by the end of the summer.

Pinnacle Park Phase 1 is expected to begin in late February and is to be complete in June of this year. Phase 2, which includes the irrigated turf field, sports court and trails is expected to be complete summer of 2018.

We are very excited about the future of Crystal Valley, The Pinnacle and continued growth in the Community. Please remember to visit the new website for updates. [www.LiveCrystalValley.com](http://www.LiveCrystalValley.com)

*Jerry B. Richmond III*

RainTree Investment Corporation