

Painters Ridge Owners Association, Inc.
Balance Sheet

06/30/2018

	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>
<u>Assets</u>			
Current Assets			
10102.00 - Citywide Banks Ckg #2850	6,470.51	0.00	6,470.51
10104.00 - First Bank SAV #0709	20,385.48	0.00	20,385.48
TOTAL Current Assets	<u>26,855.99</u>	<u>0.00</u>	<u>26,855.99</u>
Other Assets			
10165.00 - Prepaid Insurance	316.80	0.00	316.80
TOTAL Other Assets	<u>316.80</u>	<u>0.00</u>	<u>316.80</u>
 <u>Total Assets</u>	 <u><u>27,172.79</u></u>	 <u><u>0.00</u></u>	 <u><u>27,172.79</u></u>
<u>Liabilities</u>			
 Prepaid Assessments	 2,253.31	 0.00	 2,253.31
 <u>Total Liabilities</u>	 <u><u>2,253.31</u></u>	 <u><u>0.00</u></u>	 <u><u>2,253.31</u></u>
<u>Owners Equity</u>			
Retained Earnings			
60320.00 - Retained Earnings -Prior Years	25,203.05	0.00	25,203.05
TOTAL Retained Earnings	<u>25,203.05</u>	<u>0.00</u>	<u>25,203.05</u>
Current Year Gain (Loss)	(283.57)	0.00	(283.57)
 <u>Total Net Owners Equity</u>	 <u><u>24,919.48</u></u>	 <u><u>0.00</u></u>	 <u><u>24,919.48</u></u>
 <u>Total Liabilities & Net Worth</u>	 <u><u>27,172.79</u></u>	 <u><u>0.00</u></u>	 <u><u>27,172.79</u></u>

Painters Ridge Owners Association, Inc.

Income and Expense Report - Operating

From 06/01/2018 to 06/30/2018

	Actual Current Period	Actual YTD
Income		
Regular Income		
30400.00 - Assessments	1,560.00	9,360.00
30422.00 - Interest - Savings	2.43	10.53
30424.00 - Interest - Dues	0.00	1.37
TOTAL Regular Income	1,562.43	9,371.90
Other Income		
30460.00 - Late Charge (\$5)	0.00	10.00
TOTAL Other Income	0.00	10.00

Total Income	1,562.43	9,381.90
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Expenses

Administrative Expenses		
40500.00 - Property Management Fees	495.00	2,970.00
40502.00 - Audit/Review/Tax Returns	0.00	700.00
40508.00 - Bank Charges	5.07	31.45
40509.00 - Administrative Website Fees	0.00	425.00
40524.00 - Corp Report /HOA Reg	10.00	30.00
40537.00 - Insurance - Liability/Crime/D&O (May)	0.00	986.20
40561.00 - Office Supplies	0.00	7.40
40570.00 - Postage	0.94	80.83
40573.00 - Printing & Copies/Coupons	0.60	157.80
40865.00 - Miscellaneous	0.00	100.00
TOTAL Administrative Expenses	511.61	5,488.68
Utilities/Services		
40890.00 - Trash Removal	723.04	4,176.79
TOTAL Utilities/Services	723.04	4,176.79

Total Expenses	1,234.65	9,665.47
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Current Year Gain (Loss)	327.78	(283.57)
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Painters Ridge Owners Association, Inc.

Income and Expense Comparative Statement - Operating

From : 06/01/2018 to 06/30/2018

June 2018			January to June				Annual
Actual	Budget	Var. \$	Actual	Budget	Var. \$	Budget	
Income							
Regular Income							
1,560	1,560	0	30400.00 - Assessments	9,360	9,360	0	18,720
2	0	2	30422.00 - Interest - Savings	11	0	11	0
0	0	0	30424.00 - Interest - Dues	1	0	1	0
<u>1,562</u>	<u>1,560</u>	<u>2</u>	TOTAL Regular Income	<u>9,372</u>	<u>9,360</u>	<u>12</u>	<u>18,720</u>
Other Income							
0	0	0	30460.00 - Late Charge (\$5)	10	0	10	0
<u>0</u>	<u>0</u>	<u>0</u>	TOTAL Other Income	<u>10</u>	<u>0</u>	<u>10</u>	<u>0</u>
1,562	1,560	2	Total Income	9,382	9,360	22	18,720
Expenses							
Administrative Expenses							
495	495	0	40500.00 - Property Management Fees	2,970	2,970	0	5,940
0	0	0	40502.00 - Audit/Review/Tax Returns	700	650	(50)	650
5	10	5	40508.00 - Bank Charges	31	60	29	120
0	0	0	40509.00 - Administrative Website Fees	425	425	0	500
10	10	0	40524.00 - Corp Report /HOA Reg	30	50	20	50
0	0	0	40537.00 - Insurance - Liability/Crime/D&O (Ma	986	1,100	114	1,100
0	62	62	40545.00 - Legal	0	372	372	750
0	4	4	40561.00 - Office Supplies	7	24	17	50
1	5	4	40570.00 - Postage	81	55	(26)	100
1	12	11	40573.00 - Printing & Copies/Coupons	158	120	(38)	200
0	17	17	40574.00 - Record Storage & Destruction	0	102	102	200
0	60	60	40865.00 - Miscellaneous	100	360	260	720
<u>512</u>	<u>675</u>	<u>163</u>	TOTAL Administrative Expenses	<u>5,488</u>	<u>6,288</u>	<u>800</u>	<u>10,380</u>
Utilities/Services							
723	695	(28)	40890.00 - Trash Removal	4,177	4,170	(7)	8,340
<u>723</u>	<u>695</u>	<u>(28)</u>	TOTAL Utilities/Services	<u>4,177</u>	<u>4,170</u>	<u>(7)</u>	<u>8,340</u>
1,235	1,370	135	Total Expenses	9,665	10,458	793	18,720
327	190	137	Current Year Gain (Loss)	(283)	(1,098)	815	0