

PAINTERS RIDGE							
Approved budget for 2020		2017	2017	2018	2019	2020	
		12/31/2017	12 Months	12 Months	12 Months	12 Months	
Acct #	Description	Actual	Budget	Budget	Budget	Budget	
	INCOME		\$26/Unit	\$26/Unit	\$26/Unit	\$26/Unit	Per Unit
400	Maintenance Fee	18,720	18,720	18,720	18,720	18,720	26
422	Interest - Savings	9	0	0	0	0	0
424	Interest - Dues	1	0	0	0	0	0
435	Misc	2	0	0	0	0	0
460	Late Charge - Dues	15	0	0	0	0	0
	TOTAL INCOME	18,747	18,720	18,720	18,720	18,720	26
	EXPENSES						
500	Property Mgmt Fee	5,760	5,760	5,940	5,940	5,820	8
501	Add'l Mgmt Fees	37	0	0	0	0	0
502	Audit/Review/Tax Returns	650	560	650	700	750	1
508	Bank Charges	93	68	120	50	35	0
509	Administrative Website Fees	430	600	500	500	450	1
524	Corp Report/HOA Reg	50	45	50	50	45	0
537	Insurance - D&O	1,023	1,100	1,100	1,100	1,000	2
545	Legal	0	750	750	600	250	1
547	Licenses & Permits	0	0	0	0	0	0
561	Office Supplies	13	100	50	50	30	0
570	Postage	68	200	100	100	80	0
573	Printing & Copies/Coupons	142	226	200	200	150	0
574	Record Storage & Destruction	0	200	200	0	0	0
	TOTAL ADMINISTRATIVE	8,266	9,609	9,660	9,290	8,610	13
865	Miscellaneous	100	911	720	603	110	1
	TOTAL MISCELLANIOUS	100	911	720	603	110	1
890	Trash	8,082	8,200	8,340	8,827	10,000	12
	TOTAL UTILITIES	8,082	8,200	8,340	8,827	10,000	12
	TOTAL EXPENSES	16,448	18,720	18,720	18,720	18,720	26
	INCOME less Expenses	2,299	0	0	0	0	0

\$10 per month reduction

Was \$750 for 2018 taxes

Bank charges have been less