

<b>PAINTERS RIDGE</b>						
	<b>2021 Proposed Budget</b>	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2021</b>	
<b>V.1</b>		Actuals	Projected	12 Months	12 Months	
<b>Acct #</b>	<b>Description</b>	<b>09/30/20</b>	<b>12/31/20</b>	<b>Approved</b>	<b>Proposed</b>	
	<b>INCOME</b>	<b>\$26/Unit</b>	<b>\$26/Unit</b>	<b>\$26/Unit</b>	<b>\$26/Unit</b>	<b>Per Unit</b>
30400	Maintenance Fee	15,600	18,720	18,720	18,720	26
30422	Interest - Savings	5	5	0	5	0
30424	Interest - Dues	0	0	0	0	0
30435	Misc.	0	0	0	0	0
30460	Late Charge - Dues	5	5	0	0	0
	<b>TOTAL INCOME</b>	<b>15,610</b>	<b>18,730</b>	<b>18,720</b>	<b>18,725</b>	<b>26</b>
	<b>EXPENSES</b>					
40500	Property Mgmt Fee	4,850	5,820	5,820	5,820	8
40501	Additional Mgmt Fees	0	0	0	0	0
40502	Audit/Review/Tax Returns	750	750	750	750	1
40508	Bank Charges	7	7	35	10	0
40509	Administrative Website Fees	425	425	450	425	1
40524	Corp Report/HOA Reg	43	43	45	45	0
40537	Insurance - D&O	948	948	1,000	1,000	1
40545	Legal	0	0	250	0	0
40547	Licenses & Permits	0	0	0	0	0
40561	Office Supplies	1	50	30	25	0
40570	Postage	8	25	80	50	0
40573	Printing & Copies/Coupons	5	50	150	100	0
40574	Record Storage & Destruction	0	0	0	0	0
	<b>TOTAL ADMINISTRATIVE</b>	<b>7,037</b>	<b>8,118</b>	<b>8,610</b>	<b>8,225</b>	<b>12</b>
40865	Miscellaneous	0	0	110	0	0
	<b>TOTAL MISCELLANEOUS</b>	<b>911</b>	<b>0</b>	<b>110</b>	<b>0</b>	<b>0</b>
40890	Trash	8,832	10,432	10,000	10,500	14
	<b>TOTAL UTILITIES</b>	<b>8,832</b>	<b>10,432</b>	<b>10,000</b>	<b>10,500</b>	<b>14</b>
	<b>TOTAL EXPENSES</b>	<b>16,780</b>	<b>18,550</b>	<b>18,720</b>	<b>18,725</b>	<b>26</b>
	<b>INCOME less Expenses</b>	<b>(1,170)</b>	<b>180</b>	<b>0</b>	<b>0</b>	<b>0</b>

Contract remains at \$485 per mth

Was \$750 for 2019 taxes

Bank charges have been less